From: joshuaramo@gmail.com on behalf of Joshua Cooper Ramo <[redacted]
Sent: Sunday, November 10, 2013 6:02 PM
To: Jeffrey Epstein
Subject: Re: thought you find amusing

Thanks. Agree. I haven't seen the video, but you'r= certainly right about the limits of mechanistic explanations. Economics i= an unusually clear example of a discipline where complexity and particula=ly emergence is of more use. I was struck in seeing Ray that he did seem t= be focused more on the particular transaction than the larger environment=that makes it possible and makes the results inevitable.

Good seeing you as always. Hope you still own the house ;)</=iv>

Joshua

On Sun, Nov 10, 2013 at 11:24 AM, Jeffrey Epst=in <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

<https://ssl.gstatic.com/ui/v1/icons/mail/profile_mask_2x.png>
Jeffrey Epstein <jeevacation@gmail.com <mailto:jeevacation@gmail.c=m> > Oct 30 (11 days=ago)
<https://mail.google.com/mail/u/0/images/cleardot.gif>

<https://mail.google.com/mail/u/0/images/cleardot.gif>
<https://mail.google.com/mail/u/0/images/cle=rdot.gif>
to Bill
<https://mail.google.com/mail/u/0/images/cleardot.gif>
Ray is a well meaning person . His funds show great results. He believes=20 himself to be both a critical thinker and a teacher. He is certain=y not the former. He stands high above many of his peers , but i believe that is due to the flatness of the landscape around him. The video is just wrong , over simplified and pedestrian. 1 . The economy that even the simplistic illustrations purport to represent=A0 on close examination is not a machine. certainly not as Ray suggests a simple machine - not at all, - quite the contrary , th= economy is a system. The antiquated machine analogy broke down 50 =20 years ago. A machine has an input and a predictable output. A system=20 may be comprised of simple machines, like the body being described as=a simple machine comprised of a digestive tract and a liver and some other simple machine called the brain.an <http://brain.an> input output device. Poincare the French mathematician did a great=20 deal of work on the "three body problem." three simple pendulu=s, three of the simplest of "machines". The movements when combi=ed are UNPREDICTABLE. because they are not independent.the proof is elegant =20 2. In Rays second two minutes he describes Banks as exchanging credit . It is not the same as creating credit. which in fact is their life blood. . He then makes the bold statement that Total spending drives the economy. I assume he understands inflation but his statement doesn't reflect it. Nazi germanys spending=20 went up dramatically as their currency went in the toilet. It did drive the economy , but it wasn't in the direction I think they had hoped for= He also ignores the international in his words" transactions"= which brings in goods but sends out money. and does not at the same time create income for your next door neighbor. I guess the idea is th=t if he uses the word " simple " enough , people will believe it =. The emperor has no clothes . sorry

I will review more tomorow, or maybe he does h=ve clothes but they must have been a clown suit when he put this together or it was to be his 6 th graders science fair project. Im not=20 sure of its "value". (AH yes .the value word) I ha=e not read his required reading for all his employees, of his things that he dictates they should know . but hopefully one of them , is to recognize ones own capabilities with a minimum of self deception.

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