

Sent: Thursday, July 16, 2015 1:43:38 PM
Subject: RE : Re:
From: Kensington [REDACTED]
To: "jeffrey E." <jeevacation@gmail.com>

Dear Jeffrey,

I had an exchange with Mr. Kiss this morning. We will certainly not find a way to deal. It seems to be a dead end. Mr. Kiss thanks' you for your interest for his property.

Regards

Marc

Envoyé depuis mon appareil Samsung

----- Message d'origine -----

De : "jeffrey E." <jeevacation@gmail.com>

Date : 15/07/2015 22:36 (GMT+00:00)

À : Marc Leon [REDACTED]

Objet : Re:

ill do better , I 'll buy it for 20 , and if my kiss finds a buyer anytime in the next five years for more than 35 . he can sell it to them and ill move out. just give me my money back

On Wed, Jul 15, 2015 at 6:09 PM, Marc Leon [REDACTED]
wrote:

Dear Jeffrey,

I am really more optimistic about the final sale price of this property. It will probably not be easy to get a bit much higher than 40. Mr. Kiss refused for several reasons better offers, but this is the past.

Anyway, would you decide to offer 45 and invest 2 to upgrade it, I would be happy to market it for you with this special condition: only be paid if the resale price is over 55 !

Regards

Marc LEON
Managing Director

KENSINGTON

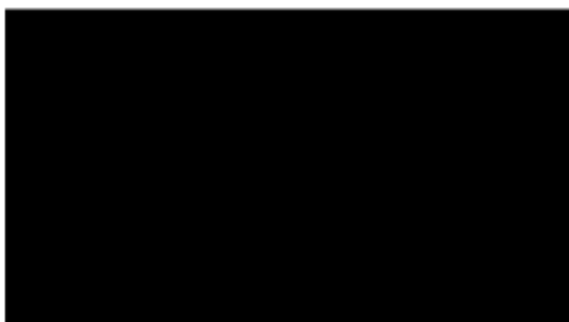
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www.kensington-morocco.com

De : jeffrey E. [mailto:jeevacation@gmail.com]

Envoyé : mercredi 15 juillet 2015 19:57

À : Marc Leon

Objet : Re:

i fully understand, I can always buy it from the foundation?)):..

I am aware of the cost to rebuild, similar to the chataeu i am looking at in france and the country home in the UK. . however those costs are as you are aware are totally irrelvant to the current market prices. . I have not reached out to Mr kiss either because i know it is emotional.and i am sympathetic to his views. I would send you a contract at 20 million but i do not want to upset him, I dont think it will sell for more than that. ever.

On Wed, Jul 15, 2015 at 3:35 PM, Marc Leon wrote:

Dear Jeffrey,

I would agree with the Knight Frank's estimation of value if it is just for the garden!

There are 1900 Dactilifera palm trees, 300 Washingtonian palm trees and 320 three hundred year old olive trees which would cost around 15 million euros alone along with the garden design.

If Knight Frank would like to give their real opinion of value for the construction and quality of this masterpiece, we can organize a visit. I would hope this multinational company would never make a formal valuation without viewing first....

Knight Frank has no representative here and are unlikely to have any idea of the real value of high end properties in Marrakech.

I haven't told Mr Kiss about any your comments but I know him very well and I know he would rather give his palace to a foundation than sell it for a too low price.

Yours faithfully

Marc LEON

Managing Director

KENSINGTON

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De : jeffrey E. [mailto:jeevacation@gmail.com]

Envoyé : mercredi 15 juillet 2015 11:21

À : Kensington

Objet :

knight frank just came back with a 15 m price. . with a guesstimate of 1.5 -2 to bring up to today including finishing guest house. . wiring to enable high speed. wifi reception etc. can you send me details on italian embassy in tangier? .

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