
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Friday, December 4, 2015 8:31 PM
To: [REDACTED]
Subject: Re: Josh Black

no just let him

On Fri, Dec 4, 2015 at 3:10 PM, [REDACTED] Groff <[REDACTED]> > wrote:

Do you want Josh to join your schedul=d call w/them on Monday Nov. 7th at 3pm EST?

Begin =orwarded message:

From: =span style="font-family:'Helvetica'">"Joshua M. Black"=<[REDACTED]>
<[REDACTED]>
Subject: Re: FW: FW: Crown Global CIM
<=div>
Date: D=cember 4, 2015 at 3:08:03 PM EST
To: "'jeevacation@gmail.com <mailto:jeev=cation@gmail.com>'" &=t;jeevacation@g=ail.com
<mailto:jeevacation@gmail.com> >, "[REDACTED]" > "' <[REDACTED]>
<[REDACTED]>
<=div>
Cc: Che=sie Biegel <c=iegel@ApolloLP.com <mailto:cbiegel@ApolloLP.com> >

Great - [REDACTED] let me know when good next week. =hx

From: jeffrey E. [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.co=>]
Sent: Friday, December 04, 2015 03:01 PM
To: Joshua M. Black; [REDACTED] Groff <[REDACTED]> <[REDACTED]> >
Subject: Re: FW: FW: Crown Global CIM

would you like to talk to these guys, they are=usally quite creative in the insurance space if so [REDACTED]
can organz=

On Fri, Dec 4, 2015 at 2:25 PM, Joshua M. Black =span dir="ltr"> <[REDACTED]>
<[REDACTED]> > wrote:

Hey there. Thanks for sending this.

Went through this –

<= class="MsoNormal">

=C2 On surface of it, is very interesting model; would be great to have a meeting....<=>

<=p>

**=A0 That said, lot of questions / diligence to do, including on:

o Business model

o Financials / historical performance

<=u>o=C2◆ Regulatory / tax / other structuring

=/u>o=C2◆ Management=/u>

o Risk management and reinsurance program

=u>o Control and governance

o HoldCo fee allocations

o AM Best rating

o Historical liquidity / cash burn

=span style="font-size:11.0pt;font-family:"Courier New";color:#f497d">o◆=A0 AUM
withdrawals / policy cancellations

<=pan style="font-size:11.0pt;font-family:"Calibri","sans-serif";color:#1f497d">

· =C2◆ When do they want initial proposal by?

· What are their valuation expectations?

<=>oMy quick read says it deserves:

<=pan style="font-size:11.0pt;font-family:Wingdings;color:#1f497d">=C2◆ Legacy business:
\$10-15m, with a large earn-out component

§ Capital for new business: \$5-10m (but need to understand capital intensity of business
better)<=>

<=>

Thanks.

From:
Sent: Tuesday, December 01, 2015 9:53 AM
To: Joshua M. Black
Subject: FW: FW: Crown Global CIM

From: jeffrey E. [mailto:jeevacation@gail.com]
Sent: Tuesday, December 01, 2015 9:50 AM
To: Melanie Spinella
Subject: Fwd: FW: Crown Global CIM

pass on to josh black thanks

----- Forwarded message -----

From: Chris Calise <[REDACTED]>
<[REDACTED]> >=br> Date: Tue, Dec 1, 2015 at 10:46 AM
Subject: FW: Crown Global CIM
To: "jeevac=ation@gmail.com <mailto:jeevacation@gmail.com> " <jeevacation@gmail.com
<mailto:jeevacation@gmail.com> >
Cc: Perry Lerner <[REDACTED]>
<[REDACTED]> => >

Jeffrey-

Attached is a description of our company prepared earlier this year, the financials need to be updated to reflect growth since then. C2 The important point is that a foreign corporation (which is not a controlled foreign corporation) which owns 25% or more of our shares will be treated as an insurance company for PFIC purposes and its income is not subject to current US income taxation.

Please let us know when you would like to set up a meeting to discuss.

Thanks

Chris Calise

President

Crown=Global

Office: [REDACTED]

Mobile: <= href="[REDACTED]" target="_blank"> [REDACTED]

Email: [REDACTED]@crownglobalinsurancegroup.com

<[REDACTED]>

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From: Monica Greene <[REDACTED]> <[REDACTED]> >

Date: Monday, November 30, 2015 at 5:02 PM

To: Chris Calise <[REDACTED]>

<[REDACTED]> > Subject: Crown Global CIM

CIM attached, password is Royal.

=C2 [REDACTED]

Monica Rodriguez Greene

Consultant

Vanbridge LLC

[REDACTED] | New York, NY 10036

T: [REDACTED] | C: [REDACTED] <tel:[REDACTED]>

E.mrgreene@vanbridge.com <[REDACTED]>

</=>

<<http://vanbridge.com/>>

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