

June 01, 2006 -

June 30, 2006

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 59

Page 1 of 6

JPMorgan Chase Bank, N.A.

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$66,467.05

Total Credits

\$504,102.51

Total Debits

\$413,382.24

Ending

Balance

\$157,187.32

\$157,187.32

June 01, 2006 -

June 30, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Jun 01

Jun 01

Jun 06

\$66,467.05

\$504,102.51

\$413,382.24

\$157,187.32

Description

Debit

Opening Balance

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 8731589

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 8731588

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 7391

10438 TO DDA AC# 739121472 AS REQUE

STED

Jun 07

Jun 07

Jun 08

Jun 08

Jun 08

Jun 08

Jun 09

Jun 09

Jun 09

Jun 09

Jun 09

Jun 09

Jun 12

Jun 14

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 060822A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 367504215260TPW
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 060822V01
Check Paid # 22543
Check Paid # 22544
Check Paid # 22545
Deposit
3070848848
Check Paid # 1216
Check Paid # 1217
Check Paid # 1218
Check Paid # 22541
Check Paid # 22542
Electronic Funds Transfer
CON ED OF NY Re: INTELL CK
Ref: 844131510000014
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 9217330
\$736.00
\$828.00
\$828.00
\$196.04
\$47.87
\$9,422.17
\$105.59
\$29,005.10
\$53,666.89
\$4,176.54
\$375.64
\$394.80
\$1,050.00
\$3,700.00
\$137,291.23
\$83,624.34
\$79,447.80
\$79,072.16
\$78,677.36
\$77,627.36
\$81,327.36
\$80,591.36
\$79,763.36
\$78,935.36
\$78,739.32
\$78,691.45
\$69,269.28

\$69,163.69
\$63.27
\$107.45
\$100,000.00
Credits
Balance
\$66,467.05
\$66,403.78
\$66,296.33
\$166,296.33

June 01, 2006 -

June 30, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 15

Jun 15

Jun 15

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 19

Jun 19

Jun 19

Jun 19

Jun 20

(cont.)

Description

Debit

Check Paid # 22546

Check Paid # 22548

Check Paid # 22549

Check Paid # 1221

Check Paid # 22550

Check Paid # 22554

Check Paid # 22556

Check Paid # 22557

Check Paid # 22558

Check Paid # 22559

Check Paid # 22560

Check Paid # 22563

Check Paid # 22564

Check Paid # 22566

Check Paid # 22567
Check Paid # 22568
Check Paid # 22569
Check Paid # 22570
Check Paid # 22571
Check Paid # 1222
Check Paid # 22552
Check Paid # 22553
Check Paid # 22565
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739121472 AS REQUE
STED
Jun 20
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739121472 AS REQUE
STED
Jun 20
Jun 21
Jun 21
Jun 21
Jun 21
Jun 21
Check Paid # 22562
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 5692584VV
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 440004129901TPW
Check Paid # 22551
Check Paid # 22575
\$33.81
\$402.51
\$55,055.49
\$627.39
\$180.42
\$341,525.09
\$341,927.60
\$286,872.11
\$286,244.72
\$286,064.30
\$200,000.00
\$341,558.90
\$459.30
\$2,800.00
\$2,000.00
\$2,104.00
\$3,800.00

\$800.00
\$99.19
\$198.03
\$47.87
\$84.82
\$47.87
\$22.46
\$41.07
\$35.91
\$33.39
\$96.81
\$320.85
\$1,305.60
\$11,467.05
\$430.32
\$1,303.15
\$66.56
\$40.54
\$100,000.00
Credits
Balance
\$68,704.39
\$65,904.39
\$63,904.39
\$61,800.39
\$58,000.39
\$57,200.39
\$57,101.20
\$56,903.17
\$56,855.30
\$56,770.48
\$56,722.61
\$56,700.15
\$56,659.08
\$56,623.17
\$56,589.78
\$56,492.97
\$56,172.12
\$54,866.52
\$43,399.47
\$42,969.15
\$41,666.00
\$41,599.44
\$41,558.90
\$141,558.90

June 01, 2006 -

June 30, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 22

Jun 22

Jun 22

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 26

Jun 26

Jun 26

Jun 26

Jun 26

Jun 26

Jun 26

Jun 27

Jun 27

Jun 27

Jun 28

Jun 28

Jun 28

Jun 29

Jun 30

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 062224V01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 5703504VV

Check Paid # 22574

Check Paid # 22573

Check Paid # 22576
Check Paid # 22577
Check Paid # 22578
Check Paid # 22579
Check Paid # 22581
Check Paid # 22582
Check Paid # 22587
Check Paid # 22588
Check Paid # 22589
Check Paid # 22590
Check Paid # 22591
Check Paid # 1223
Check Paid # 1224
Check Paid # 1225
Check Paid # 22584
Check Paid # 22585
Check Paid # 22586
Check Paid # 22592
Check Paid # 22547
Check Paid # 22580
Check Paid # 22583
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 9879487
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 9879488
Electronic Funds Transfer
CON ED OF NY Re: INTELL CK
Ref: 427009026500021
Check Paid # 1226
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739121472 AS REQUE
STED
\$4,176.53
\$29,155.06
\$243.84
\$363.83
\$77.49
\$45.25
\$58.34
\$47.87
\$582.20
\$121.82
\$50.04
\$72.98
\$31.24
\$31.05
\$1,365.53

\$704.00
\$792.00
\$792.00
\$406.41
\$758.61
\$107.00
\$108.38
\$240.63
\$2,322.32
\$127.88
\$107.45
\$111.60
\$13,103.15
\$167,297.48
\$100,000.00
Credits
Balance
\$281,887.77
\$252,732.71
\$252,488.87
\$252,125.04
\$252,047.55
\$252,002.30
\$251,943.96
\$251,896.09
\$251,313.89
\$251,192.07
\$251,142.03
\$251,069.05
\$251,037.81
\$251,006.76
\$249,641.23
\$248,937.23
\$248,145.23
\$247,353.23
\$246,946.82
\$246,188.21
\$246,081.21
\$245,972.83
\$245,732.20
\$243,409.88
\$243,282.00
\$243,174.55
\$243,062.95
\$229,959.80
\$62,662.32
\$162,662.32

June 01, 2006 -

June 30, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 30

(cont.)

Description

Debit

Check Paid # 22595

Ending Balance

Checks Paid

Check

1216

1217

1218

1221

1222

1223

1224

1225

1226

22541

22542

22543

22544

22545

22546

22547

22548

22549

22550

22551

*

Date

*

Jun 09

Jun 09

Jun 09

Jun 16

Jun 19

Jun 26

Jun 26

Jun 26

Jun 29

Jun 09

Jun 09
Jun 08
Jun 08
Jun 08
Jun 15
Jun 27
Jun 15
Jun 15
Jun 16
Jun 21

Total Checks

Enclosed Checks: 59

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$736.00
\$828.00
\$828.00
\$2,104.00
\$430.32
\$704.00
\$792.00
\$792.00
\$167,297.48
\$196.04
\$47.87
\$375.64
\$394.80
\$1,050.00
\$459.30
\$240.63
\$2,800.00
\$2,000.00
\$3,800.00
\$627.39
22552
22553
22554
22556
22557
22558
22559
22560
22562
22563
22564
22565
22566

22567

22568

22569

22570

22571

22573

22574

Date

*

*

*

Jun 19

Jun 19

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 20

Jun 16

Jun 16

Jun 19

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 16

Jun 23

Jun 22

Amount Check

\$1,303.15

\$66.56

\$800.00

\$99.19

\$198.03

\$47.87

\$84.82

\$47.87

\$33.81

\$22.46

\$41.07

\$40.54

\$35.91

\$33.39

\$96.81

\$320.85

\$1,305.60

\$11,467.05

\$363.83

\$243.84

22575

22576

22577

22578

22579

22580

22581

22582

22583

22584

22585

22586

22587

22588

22589

22590

22591

22592

22595

Date

*

Jun 21

Jun 23

Jun 23

Jun 23

Jun 23

Jun 27

Jun 23

Jun 23

Jun 27

Jun 26

Jun 26

Jun 26

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 26

Jun 30

Amount

\$180.42

\$77.49

\$45.25

\$58.34

\$47.87

\$2,322.32

\$582.20

\$121.82

\$127.88

\$406.41
\$758.61
\$107.00
\$50.04
\$72.98
\$31.24
\$31.05
\$1,365.53
\$108.38
\$5,475.00
\$215,125.95
\$5,475.00
\$413,382.24
\$504,102.51
\$157,187.32
Credits
Balance
\$157,187.32

June 01, 2006 -

June 30, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107