

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 73

Page 1 of 7

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$114,008.49

Total Credits

\$750,000.00

Total Debits

\$769,272.87

Ending

Balance

\$94,735.62

\$94,735.62

JPMorgan Private Bank

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Oct 01

Oct 01

Oct 01

Oct 01

Oct 03

Oct 03

Oct 03

Oct 07

\$114,008.49

\$750,000.00

\$769,272.87

\$94,735.62

Description

Debit

Opening Balance

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Check Paid # 20370

Check Paid # 20398

Check Paid # 20395

Check Paid # 20396

Check Paid # 20397

Internal Funds Transfer

JEFFREY E EPSTEIN

Oct 08

Oct 09

Oct 10

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: [REDACTED]

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Internal Funds Transfer

JEFFREY E EPSTEIN

Oct 10

Oct 10

Oct 10

Oct 10

Oct 10

Oct 10

Oct 10

Oct 14

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Check Paid # 1027

Check Paid # 1029

Check Paid # 20400

Check Paid # 20402

Check Paid # 20405

Check Paid # 20406

Check Paid # 20408

Check Paid # 20399

\$15,146.45

\$33,839.31

\$212.00

\$451.46

\$544.43

\$276.93

\$525.05

\$250,000.00

Credits

Balance

\$114,008.49

\$98,862.04

\$65,022.73

\$64,810.73

\$64,359.27

\$63,814.84

\$63,537.91

\$63,012.86

\$313,012.86

\$94.16

\$312,918.70

\$1,362.39

\$100,000.00

\$311,556.31

\$411,556.31

\$4,702.00
\$258,690.00
\$255.00
\$382.52
\$57.54
\$51.26
\$66.98
\$1,124.26
\$406,854.31
\$148,164.31
\$147,909.31
\$147,526.79
\$147,469.25
\$147,417.99
\$147,351.01
\$146,226.75

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 14

Oct 14

Oct 14

Oct 15

(cont.)

Description

Debit

Check Paid # 20401

Check Paid # 20403

Check Paid # 20404

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] AS

REQUESTED

Oct 15

Oct 15

Oct 15

Oct 15

Oct 15

Oct 15

Oct 15

Oct 16

Oct 16

Oct 17

Oct 20

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Oct 21

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Check Paid # 20327

Check Paid # 20410

Check Paid # 20411

Check Paid # 20413

Check Paid # 1030

Check Paid # 20407

Check Paid # 20419

Check Paid # 20417

Check Paid # 20420

Check Paid # 20421

Check Paid # 20422

Check Paid # 20423

Check Paid # 20424

Check Paid # 20425

Check Paid # 20426

Check Paid # 20427

Check Paid # 20428

Check Paid # 20412

Check Paid # 20414

Check Paid # 20415

Check Paid # 20416

Check Paid # 20429

Check Paid # 20430

Check Paid # 20431

Check Paid # 20432

Check Paid # 20435

Check Paid # 20438

Check Paid # 20439

Check Paid # 20440

\$15,146.39

\$33,839.34

\$57.54

\$273.11

\$78.59

\$800.00

\$3,184.00

\$124.70

\$4,805.25

\$103.88

\$2,800.00
\$70.60
\$38.40
\$55.22
\$99.32
\$49.20
\$95.64
\$89.21
\$38.72
\$47.06
\$394.20
\$360.85
\$489.03
\$47.06
\$134.44
\$116.65
\$105.64
\$353.52
\$9,334.15
\$237.19
\$8,836.64
\$169,494.56
\$135,655.22
\$135,597.68
\$135,324.57
\$135,245.98
\$134,445.98
\$131,261.98
\$131,137.28
\$126,332.03
\$126,228.15
\$123,428.15
\$123,357.55
\$123,319.15
\$123,263.93
\$123,164.61
\$123,115.41
\$123,019.77
\$122,930.56
\$122,891.84
\$122,844.78
\$122,450.58
\$122,089.73
\$121,600.70
\$121,553.64
\$121,419.20
\$121,302.55
\$121,196.91
\$120,843.39
\$111,509.24
\$111,272.05

\$102,435.41
\$11,142.60
\$357.77
\$85.43
\$50,000.00
Credits
Balance
\$135,084.15
\$134,726.38
\$134,640.95
\$184,640.95

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 22

Oct 22

Oct 22

Oct 23

Oct 23

Oct 23

Oct 23

Oct 23

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Oct 23

Oct 23

Oct 23

Oct 24

Oct 24

Oct 24

Oct 24

Oct 24

Oct 27

(cont.)

Description

Debit

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: [REDACTED]

Check Paid # 20434

Check Paid # 20437

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Check Paid # 20418

Check Paid # 20436

Check Paid # 20447

Check Paid # 20448

Check Paid # 20449

Check Paid # 20450

Check Paid # 20451
Check Paid # 20452
Check Paid # 20453
Check Paid # 20454
Check Paid # 20455
Check Paid # 20456
Check Paid # 20457
Check Paid # 20442
Check Paid # 20443
Check Paid # 20458
Check Paid # 20459
Check Paid # 20460
Internal Funds Transfer
JEFFREY E EPSTEIN
Oct 27
Oct 27
Oct 27
Oct 27
Oct 27
Oct 27
Oct 28
Oct 29
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Check Paid # 20409
Check Paid # 20433
Check Paid # 20444
Check Paid # 20445
Check Paid # 20446
Check Paid # 1031
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
\$87.16
\$600.00
\$216.24
\$1,362.38
\$518.44
\$586.58
\$42.52
\$513.26
\$33.85
\$37.13
\$57.50
\$77.62
\$77.70
\$127.34
\$47.06
\$84.44

\$38.99
\$390.50
\$488.57
\$587.02
\$58.40
\$414.12
\$100,000.00
Credits
Balance
\$102,348.25
\$101,748.25
\$101,532.01
\$100,169.63
\$99,651.19
\$99,064.61
\$99,022.09
\$98,508.83
\$98,474.98
\$98,437.85
\$98,380.35
\$98,302.73
\$98,225.03
\$98,097.69
\$98,050.63
\$97,966.19
\$97,927.20
\$97,536.70
\$97,048.13
\$96,461.11
\$96,402.71
\$95,988.59
\$195,988.59
\$359.69
\$5,451.89
\$116.90
\$194.96
\$349.85
\$62,296.95
\$250,000.00
\$195,628.90
\$190,177.01
\$190,060.11
\$189,865.15
\$189,515.30
\$127,218.35
\$377,218.35

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 29

Oct 29

Oct 29

Oct 31

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: [REDACTED]

Check Paid # 20441

Check Paid # 1032

Ending Balance

Checks Paid

Check

1027

1029

1030

1031

1032

20327

20370

20395

20396

20397

20398

20399

20400

20401

20402

20403

20404

20405

20406

20407

20408

20409

20410

20411

20412

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Date

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Oct 10

Oct 10

Oct 16

Oct 28

Oct 31

Oct 15

Oct 01

Oct 03

Oct 03

Oct 03

Oct 01

Oct 14

Oct 10

Oct 14

Oct 10

Oct 14

Oct 14

Oct 10

Oct 10

Oct 16

Oct 10

Oct 27

Oct 15

Oct 15

Oct 21

Total Checks

Enclosed Checks: 73

*Gap in check sequence

Amount Check

\$4,702.00

\$258,690.00

\$3,184.00

\$62,296.95

\$227,761.00

\$57.54

\$212.00

\$544.43

\$276.93

\$525.05

\$451.46

\$1,124.26

\$255.00

\$11,142.60

\$382.52
\$357.77
\$85.43
\$57.54
\$51.26
\$124.70
\$66.98
\$359.69
\$273.11
\$78.59
\$47.06
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Oct 21
Oct 27
Oct 22
Oct 21
Oct 23
Oct 22
Amount Check
\$800.00
\$394.20
\$360.85
\$489.03
\$103.88
\$518.44
\$4,805.25
\$2,800.00
\$70.60
\$38.40
\$55.22
\$99.32
\$49.20
\$95.64
\$89.21
\$38.72
\$47.06
\$134.44
\$116.65
\$105.64
\$5,451.89
\$600.00
\$353.52
\$586.58
\$216.24
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Oct 23
Oct 23
Oct 23
Oct 23
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Oct 23
Oct 23
Oct 23
Oct 23
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Amount
\$9,334.15
\$237.19
\$8,836.64
\$5,736.00
\$390.50
\$488.57
\$116.90
\$194.96
\$349.85
\$42.52
\$513.26
\$33.85
\$37.13
\$57.50
\$77.62
\$77.70
\$127.34

\$47.06
\$84.44
\$38.99
\$587.02
\$58.40
\$414.12
\$619,409.56
\$15,146.39
\$33,839.34
\$5,736.00
\$227,761.00
\$769,272.87
\$750,000.00
\$94,735.62
Credits
Balance
\$362,071.96
\$328,232.62
\$322,496.62
\$94,735.62

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

NES, LLC

Fees and Charges for Business Accounts

Account Number [REDACTED]

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

(cont.)

October 01, 2003 -

October 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107