09
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: Q 79961-00-1
JEFFREY EPSTEIN
Confidential

Asset Account Portfolio
September 1 - September 30, 2000

Gift Processing

The holiday season will soon be here. If you plan to make securities gifts this year, please notify us before December 1, 2000. This will provide us with sufficient time to process your request and meet the year-end deadline.

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JEFFREY EPSTEIN
LITTLE ST JAMES
C/O AMERICAN YACHT HARBOR
6100 RED HOOK QUARTERS #2
ST THOMAS VI 00802

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Asset Account Portfolio
September 01, 2000 - September 30, 2000

Overview
Portfolio Summary
Asset Allocation
100% Cash and Short Term
Market Value USD
Sep 30
Cash & Short Term
Total
Accrued Income
Total Portfolio Value
541,035.25
541,035.25
1,711.09
542,746.34
Income Summary
Taxable Interest
U.S. Tax Exempt Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Market Value USD
Aug 31
539,448.54
539,448.54
1,586.71
541,035.25
This Period USD
22.58
1,564.13
1,586.71
Year to Date USD*
124.67
7,400.37
7,525.04
Tax
Cost USD
541,035.25
541,035.25
Estimated Annual
Income USD
25,666.71
25,666.71
Yield
%
4.7
4.7
Realized This Period USD Realized Year to Date USD*
401,598.24
401,598.24
*Year to date information is calculated on a calendar year basis.
Unrealized USD

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Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
541,035.25
541,035.25
Estimated Annual Income
USD
25,666.71
25,666.71
Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
7-Day Annualized Yield: 4.43%
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.
USD
541,035.25
1.00
1.00
541,035.25
541,035.25
1,711.09
25,666.71
4.74

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Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Taxable Interest
Sweep Account Sales
Sales, Maturities, Redemptions
Debits
Sweep Account Purchases
Purchases of Securities
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 1,586.71
.00
- 984,623.28
- 575,500.00
.00
1,564.13
22.58
7,400.37
124.67
575,500.00
977,098.24
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Sep 1
Sep 1
Dividend
Interest
Quantity Description
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
INTEREST FOR AUG. @ 5.2% ON NET
AVERAGE COLLECTED BALANCE
$5,126.83
AS OF 09/01/00
Sep 1
Purchase
1,586.71
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
- 1,586.71
Amount USD
1,564.13
22.58

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In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error.If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan, Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P.Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan InvestmentManagement Inc. and American Century InvestmentManagementserve as investment advisors to their respectivefund families.

Shares of the funds are not bankdeposits and are not guaranteedby anybank, governmententity, or the FDIC. Return and share price will fluctuate and redemption valuemaybe more or less than originalcost. While the moneymarketfunds seekto maintain a stable net asset valueof$1.00 pershare, there is no assurancethat they will continue to do so. The estimatedannualincome and dividendyieldfigures for mutual funds representthe funds' most recentincome dividendannualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the J.P. Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the J.P. Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the J.P. Morgan Tax Exempt Money Market Fund.