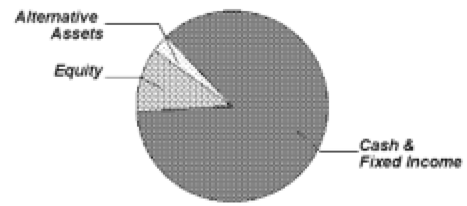
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	323,294.00	318,597.00	(4,697.00)	15,632.50	11%
Alternative Assets	59,860.00	60,790.00	930.00		2%
Cash & Fixed Income	2,236,346.58	2,611,943.13	375,596.55	78,448.27	87%
Market Value	**$2,619,500.58**	**$2,991,330.13**	**$371,829.55**	**$94,080.77**	**100%**
Accruals	18,160.72	16,082.11	(2,078.61)		
Market Value with Accruals	**$2,637,661.30**	**$3,007,412.24**	**$369,750.94**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**2,619,500.58**	**1,946,279.39**
Contributions	545,420.04	805,513.35
Withdrawals & Fees	(150,321.57)	(152,299.92)
Securities Transferred In	1,012,740.42	7,310,511.28
Securities Transferred Out	(1,012,418.82)	(7,562,372.85)
Net Contributions/Withdrawals	**$395,420.07**	**$401,351.86**
Income & Distributions	7,148.45	56,338.93
Change In Investment Value	(30,738.97)	587,359.95
Ending Market Value	**$2,991,330.13**	**$2,991,330.13**
Accruals	16,082.11	16,082.11
Market Value with Accruals	**$3,007,412.24**	**$3,007,412.24**