

Portfolio Activity Summary - U S Dollar

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	52,419.10	--	0.00	--
INFLOWS				
Income	270.71	20,787.66		
Contributions		576,819.31		
Foreign Exchange - Inflows		502,108.08		
Total Inflows	\$270.71	\$1,099,715.05	\$0.00	\$0.00
OUTFLOWS				
Withdrawals		(172,628.00)		
Foreign Exchange - Outflows		(349,207.29)		
Total Outflows	\$0.00	(\$521,835.29)	\$0.00	\$0.00
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	167,982.16	457,856.91		
Settled Securities Purchased	(18,129.32)	(937,181.34)		
Total Trade Activity	\$149,852.84	(\$479,324.43)	\$0.00	\$0.00
Ending Cash Balance	\$202,542.65	--	\$0.00	--

* Year to date information is calculated on a calendar year basis.