

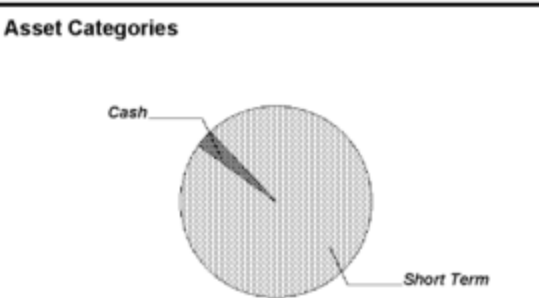
Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,515.14	1,515.18	0.04	1%
Short Term	1,981,772.09	1,982,052.25	280.16	99%
Total Value	\$1,983,287.23	\$1,983,567.43	\$280.20	100%

Market Value/Cost	Current Period Value
Market Value	1,983,567.43
Tax Cost	1,983,567.43
Estimated Annual Income	3,964.55
Accrued Interest	295.96
Yield	0.20 %

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	1,982,052.25



SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	1,982,052.25	100%