

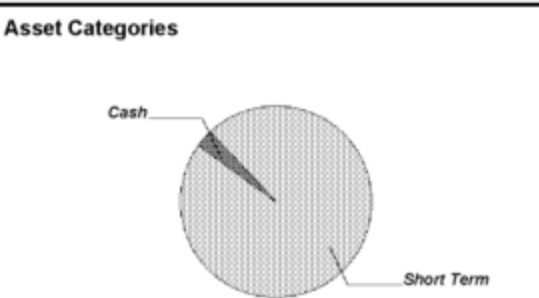
Cash & Short Term Summary

| Asset Categories | Beginning<br>Market Value | Ending<br>Market Value | Change<br>In Value | Current<br>Allocation |
|------------------|---------------------------|------------------------|--------------------|-----------------------|
| Cash             | 0.22                      | 0.22                   | 0.00               | 1%                    |
| Short Term       | 17,736,749.28             | 15,487,036.02          | (2,249,713.26)     | 99%                   |
| Total Value      | \$17,736,749.50           | \$15,487,036.24        | (\$2,249,713.26)   | 100%                  |

| Market Value/Cost       | Current<br>Period Value |
|-------------------------|-------------------------|
| Market Value            | 15,487,036.24           |
| Tax Cost                | 15,487,036.29           |
| Unrealized Gain/Loss    | (0.05)                  |
| Estimated Annual Income | 15,487.03               |
| Accrued Interest        | 1,677.21                |
| Yield                   | 0.10 %                  |

SUMMARY BY MATURITY

| Short Term         | Market<br>Value |
|--------------------|-----------------|
| Less than 3 months | 15,487,036.02   |



SUMMARY BY TYPE

| Short Term   | Market<br>Value | % of Bond<br>Portfolio |
|--------------|-----------------|------------------------|
| Mutual Funds | 15,487,036.02   | 100%                   |