

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2003 - July 31, 2003

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Foreign Exchange Contracts

continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Apr. 24 03	Dec. 15 03	NOK	- 72,625,000.00	USD	10,000,000.00	7.2625	7.303094	10,000,000.00	9,944,415.53	55,584.47
May. 21 03	Dec. 15 03	NOK	- 68,490,000.00	USD	10,000,000.00	6.849	7.303094	10,000,000.00	9,378,217.14	621,782.86
Total Open			121,265,000.00		- 14,464,615.53			75,758,688.89	73,618,697.91	2,139,990.98
N ZEALAND DOLLAR - U S DOLLAR										
Apr. 16 03	Oct. 22 03	NZD	20,000,000.00	USD	- 10,936,000.00	0.5468	0.574414	11,488,288.28	10,936,000.00	552,288.28
May. 8 03	Oct. 22 03	NZD	20,000,000.00	USD	- 11,320,000.00	0.566	0.574414	11,488,288.28	11,320,000.00	168,288.28
Jun. 11 03	Oct. 22 03	NZD	- 15,000,000.00	USD	8,535,000.00	0.569	0.574414	8,535,000.00	8,616,216.21	- 81,216.21
Jun. 12 03	Oct. 22 03	NZD	- 25,000,000.00	USD	14,225,000.00	0.569	0.574414	14,225,000.00	14,360,360.35	- 135,360.35
Total Closed			0.00		504,000.00			45,736,576.56	45,232,576.56	504,000.00
Jul. 31 03	Aug. 4 03	NZD	20,000,000.00	USD	- 11,624,000.00	0.5812	1.720578	11,624,000.00	11,624,000.00	0.00
Jul. 15 03	Aug. 7 03	NZD	- 25,000,000.00	USD	14,450,000.00	0.578	0.579249	14,450,000.00	14,481,231.50	- 31,231.50
Jul. 24 03	Aug. 7 03	NZD	15,000,000.00	USD	- 8,736,000.00	0.5824	0.579249	8,688,738.90	8,736,000.00	- 47,261.10
Jul. 1 03	Dec. 15 03	NZD	30,000,000.00	USD	- 17,550,000.00	0.585	0.571156	17,134,685.31	17,550,000.00	- 415,314.69
Total Open			40,000,000.00		- 23,460,000.00			51,897,424.21	52,391,231.50	- 493,807.29
Total			40,000,000.00		- 22,956,000.00			97,634,000.77	97,623,808.06	10,192.71
Total Foreign Exchange Contracts								332,875,673.08	331,583,048.06	1,292,625.02