

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INCAsset Account Portfolio
June 01, 2003 - June 30, 2003

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	Value in Currency
Swiss Franc	25,982,500.00
Euro Currency	7,500,000.00
Mexican New Peso	107,925,000.00
Norwegian Krone	97,940,150.00
N Zealand Dollar	47,000,000.00
U S Dollar	- 70,976,470.96

Gain/Loss Summary

	Value in USD
Total Unrealized Closed	4,998,263.50
Total Unrealized Open	2,463,559.87
Total Unrealized Gain/Loss	7,461,823.37

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
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SPECULATIVE

AUSTRALIA DOLLAR - U S DOLLAR

May. 1 03	Nov. 5 03	AUD	20,000,000.00	USD	- 12,430,000.00	0.6215	0.662354	13,247,088.72	12,430,000.00	817,088.72
May. 8 03	Nov. 5 03	AUD	20,000,000.00	USD	- 12,666,000.00	0.6333	0.662354	13,247,088.72	12,666,000.00	581,088.72
Jun. 4 03	Nov. 5 03	AUD	- 40,000,000.00	USD	26,140,000.00	0.6535	0.662354	26,140,000.00	26,494,177.44	- 354,177.44
Total Closed			0.00		1,044,000.00			52,634,177.44	51,590,177.44	1,044,000.00
Jun. 25 03	Jul. 28 03	AUD	- 20,000,000.00	USD	13,294,000.00	0.6647	0.668550	13,294,000.00	13,370,994.28	- 76,994.28
Jun. 3 03	Dec. 5 03	AUD	20,000,000.00	USD	- 13,040,000.00	0.652	0.660471	13,209,422.06	13,040,000.00	169,422.06
Total Open			0.00		254,000.00			26,503,422.06	26,410,994.28	92,427.78
Total			0.00		1,298,000.00			79,137,599.50	78,001,171.72	1,136,427.78

CANADIAN DOLLAR - U S DOLLAR

Apr. 30 03	Nov. 3 03	CAD	14,510,000.00	USD	- 10,000,000.00	1.451	1.368692	10,601,362.32	10,000,000.00	601,362.32
May. 5 03	Nov. 3 03	CAD	- 14,510,000.00	USD	10,112,202.94	1.4349	1.368692	10,112,202.94	10,601,362.32	- 489,159.38