

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2002 - December 31, 2002

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Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
POUND STERLING - U S DOLLAR										
Dec. 13 02	Dec. 15 03	GBP	5,000,000.00	USD	- 7,770,500.00	1.5541	1.572346	7,861,729.16	7,770,500.00	91,229.16
JAPANESE YEN - U S DOLLAR										
Dec. 30 02	Apr. 7 03	JPY	1,181,500,000.00	USD	- 10,000,000.00	118.15	118.237271	9,992,618.95	10,000,000.00	- 7,381.05
Dec. 13 02	Dec. 15 03	JPY	1,186,500,000.00	USD	- 10,000,000.00	118.65	117.081596	10,133,958.19	10,000,000.00	133,958.19
Total Open			2,368,000,000.00		- 20,000,000.00			20,126,577.14	20,000,000.00	126,577.14
MEXICAN NEW PESO - U S DOLLAR										
Dec. 30 02	Jan. 2 03	MXN	- 102,000,000.00	USD	9,855,072.46	10.35	10.35	9,855,072.46	9,855,072.46	0.00
Dec. 30 02	Mar. 3 03	MXN	102,000,000.00	USD	- 9,750,501.86	10.461	0.00	0.00	0.00	0.00
Total Open			0.00		104,570.60			9,855,072.46	9,855,072.46	0.00
NORWEGIAN KRONE - U S DOLLAR										
Dec. 9 02	Jan. 6 03	NOK	36,350,000.00	USD	- 5,000,000.00	7.27	6.933889	5,242,367.99	5,000,000.00	242,367.99
Dec. 13 02	Jan. 6 03	NOK	- 36,350,000.00	USD	5,073,272.85	7.165	6.933889	5,073,272.85	5,242,367.99	- 169,095.14
Total Closed			0.00		73,272.85			10,315,640.84	10,242,367.99	73,272.85
Dec. 30 02	Jun. 12 03	NOK	71,125,000.00	USD	- 10,000,000.00	7.1125	7.073276	10,055,453.77	10,000,000.00	55,453.77
Dec. 11 02	Dec. 15 03	NOK	73,135,000.00	USD	- 9,616,699.53	7.605	7.223513	10,124,575.73	9,616,699.53	507,876.20
Dec. 11 02	Dec. 15 03	NOK	38,025,000.00	USD	- 5,000,000.00	7.605	7.223513	5,264,059.51	5,000,000.00	264,059.51
Dec. 12 02	Dec. 15 03	NOK	37,560,000.00	USD	- 5,000,000.00	7.512	7.223513	5,199,686.39	5,000,000.00	199,686.39
Dec. 12 02	Dec. 15 03	NOK	37,465,000.00	USD	- 5,000,000.00	7.493	7.223513	5,186,534.89	5,000,000.00	186,534.89
Dec. 13 02	Dec. 15 03	NOK	74,370,000.00	USD	- 9,962,491.63	7.465	7.223513	10,295,545.18	9,962,491.63	333,053.55
Dec. 13 02	Dec. 15 03	NOK	37,275,000.00	USD	- 5,000,000.00	7.455	7.223513	5,160,231.90	5,000,000.00	160,231.90
Dec. 13 02	Dec. 15 03	NOK	36,350,000.00	USD	- 4,885,424.37	7.4405	7.223513	5,032,177.86	4,885,424.37	146,753.49
Total Open			405,305,000.00		- 54,464,615.53			56,318,265.23	54,464,615.53	1,853,649.70
Total			405,305,000.00		- 54,391,342.68			66,633,906.07	64,706,983.52	1,926,922.55