

Account Number: Q [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
August 01, 2002 - August 31, 2002

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Swiss Franc	44,807,000.00
Pound Sterling	10,000,000.00
Norwegian Krone	153,575,000.00
Swedish Krona	182,800,000.00
U S Dollar	- 85,000,093.62

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	547,500.01
Total Unrealized Open	- 465,088.08
Total Unrealized Gain/Loss	82,411.93

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
<u>SPECULATIVE</u>										
SWISS FRANC - U S DOLLAR										
Jun. 21 02	Sep. 25 02	CHF	15,120,000.00	USD	- 10,000,000.00	1.512	1.499492	10,083,417.63	10,000,000.00	83,417.63
Jul. 22 02	Sep. 25 02	CHF	44,327,000.00	USD	- 30,517,728.06	1.4525	1.499492	29,561,352.75	30,517,728.06	- 956,375.31
Jul. 26 02	Sep. 25 02	CHF	- 14,640,000.00	USD	10,000,000.00	1.464	1.499492	10,000,000.00	9,763,309.14	236,690.86
Total Open			44,807,000.00		- 30,517,728.06			49,644,770.38	50,281,037.20	- 636,266.82
POUND STERLING - U S DOLLAR										
Jun. 20 02	Sep. 24 02	GBP	10,000,000.00	USD	- 14,925,000.00	1.4925	1.544720	15,447,199.99	14,925,000.00	522,199.99
Jul. 12 02	Sep. 24 02	GBP	- 5,000,000.00	USD	7,697,500.00	1.5395	1.544720	7,697,500.00	7,723,599.99	- 26,099.99
Jul. 26 02	Sep. 24 02	GBP	- 5,000,000.00	USD	7,775,000.00	1.555	1.544720	7,775,000.00	7,723,599.99	51,400.01
Total Closed			0.00		547,500.00			30,919,699.99	30,372,199.98	547,500.01
Jul. 11 02	Sep. 25 02	GBP	10,000,000.00	USD	- 15,534,000.00	1.5534	1.544629	15,446,291.66	15,534,000.00	- 87,708.34
Total			10,000,000.00		- 14,986,500.00			46,365,991.65	45,906,199.98	459,791.67