

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	0.00	15,595,334.00	15,595,334.00	21%
Non-US Fixed Income	0.00	1,450,000.00	1,450,000.00	2%
Total Value	\$0.00	\$17,045,334.00	\$17,045,334.00	23%

Market Value/Cost	Current Period Value
Market Value	17,045,334.00
Tax Cost	18,248,206.00
Unrealized Gain/Loss	(1,202,872.00)
Estimated Annual Income	1,136,500.00
Accrued Interest	164,066.30
Yield	8.13%

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	4,782,834.00	28%
5-10 years ¹	9,062,500.00	53%
10+ years ¹	3,200,000.00	19%
Total Value	\$17,045,334.00	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Asset Categories



SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	15,595,334.00	91%
International Bonds	1,450,000.00	9%
Total Value	\$17,045,334.00	100%