



1369906B.doc 108208B.doc 250609B.doc

Search Type	Is Further Review by Banker Required?	Security Service Details:	Banker Response:
Company Information	No	No records were found.	
Corporate Records	No	Information confirmed; details included in the attachment.	
Other Database Searches (RDC/CDC/MIS)	No	No additional research necessary.	
Internal Database Search (CSSS/FPS)	No	Information confirmed; details included in the attachment.	
State Court Searches	No	No records were found.	
Federal Court Searches	No	No records were found.	
Personal Particulars	No	No additional research necessary.	
Publications	No	Publications revealed nothing derogatory.	
Regulatory Sanctions	No	No records were found.	
OFAC/Control List Search	No	No records were found.	

Has this been identified as a Red Dot DDR? : ☐ Yes ☒ No

Expense No.: 99/31167

Total Costs: \$0.00

Signed by: Camila X Lopez

Dated: 02/05/2009 11:31:44 AM

Background Checks conducted in addition to Security Services

Background Check	Date (Required If Check Carried Out)	Comments (Required If Check Carried Out)
☒ Morgan Network	05/13/2009	Ms. Maxwell is an existing client with a DDR on file. She was referred by Jeffrey Epstein, an existing client with a complete DDR on file. Ghislaine Maxwell is a close friend of Jeffrey Epstein and he referred her to us. She had also met with Jes Staley around this same time in 2003. She is a high profile person given her family background (Robert Maxwell, who had been accused of fraud in the UK for allegedly using pension funds for personal debts, among other issues) and the circumstances surrounding her father's death. Because she had no involvement in her father's company or affairs, we do not feel that this is an issue for PB. She also has authority jointly with Jeffrey Epstein on several accounts. Please note that Mr. Epstein does not have authority on Air Ghislaine, Inc. Jeffrey Epstein is an existing client of PB. In years past, Mr. Epstein was an active brokerage client, particularly in foreign exchange, and as of this year he is a custody-only client. Formerly, Jeffrey Epstein was a money manager to high net worth individuals, most notably Leslie Wexner. Wexner was a JPM client and then retained Epstein in the late 90s. Mr. Wexner terminated his relationship with Epstein in 02/2008. Epstein is well known to several JPM PB employees and to Jes Staley. Mr. Epstein was convicted of a felony charge in 2008 and is currently serving an 18-month prison sentence. Jes Staley conferred with Stephen Cutler and the decision was made to keep Mr. Epstein as a PB client. Staley and PB then decided that his PB relationship will be for banking and custody only. We no longer provide brokerage execution capabilities for Mr. Epstein's accounts. Bear Stearns will hold the brokerage relationship with Mr. Epstein.