

SOFL buys vanilla EUR put struck at 1.04

SOFL sells vanilla EUR call struck at 1.1835

Net premium: zero

2) Expiry 6m

SOFL buys vanilla EUR put struck at 1.05

SOFL sells vanilla EUR call struck at 1.1790

Net premium: zero

Thank you,

Vahe

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Tuesday, June 30, 2015 5:40 AM

To: Vahe Stepanian

Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; Richard Kahn

Subject: Re: FW: Longer Dated EUR Downside (3y structures) [C]

great, how about the 6 month 105 and 104.

On Mon, Jun 29, 2015 at 5:15 PM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey – per your request, we priced vanilla risk reversals with a 1.07 strike on the put leg.

Pricing is for EUR 100mm notional.

1.1250 EURUSD spot ref

3m

SOFL buys EUR put 1.07 strike

SOFL sells EUR call 1.1660 strike

Net premium: zero

6m

SOFL buys EUR put 1.07 strike

SOFL sells EUR call 1.1680 strike

Net premium: zero

Thank you,

Vahe