



Deutsche Bank Group Valuation Statement
SOUTHERN FINANCIAL, LLC
Request 182298
As of 12 Jan 15

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Deutsche Bank AG

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Fx Rates: USD/EUR = .8462742775

Note:-All Values are shown from the DB Group's point of view. A negative Value therefore expresses an amount which is in your favour, while a positive amount is one which is in DB Group favour. The terms and conditions of each transaction are specified in the relevant trade Confirmation.

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