

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of November 30, 2014

ASSETS

Current assets

Cash and cash equivalents	\$	92,024,212
Due from brokers		1,195,973
Marketable securities, at cost		<u>7,623,151</u>

Total current assets \$ 100,843,336

Fixed Assets 212,360

Other assets

Investment in subsidiaries		
Southern Financial LLC		153,441,183
Haze Trust		88,541,097
Other receivables		800,000
Other assets	\$	<u>43,464</u>

Total other assets 242,825,745

TOTAL ASSETS \$ 343,881,441

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities

Current liabilities	\$	<u>14,370</u>
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Total current liabilities \$ 14,370

Shareholder's Equity

Common Stock		1,000
Additional paid in capital		38,798,643
Retained earnings		<u>305,067,427</u>

Total shareholder's equity 343,867,070

TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY \$ 343,881,441