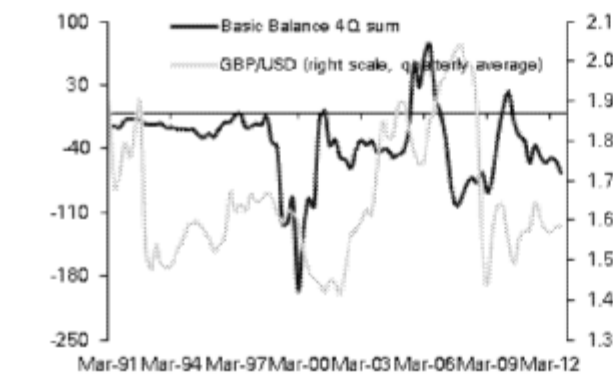


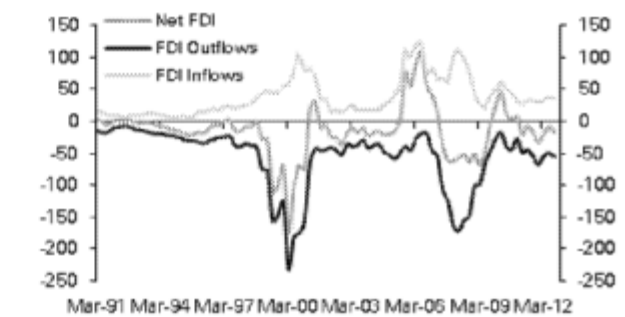
United Kingdom (GBP bn)

Figure 1: The basic balance remains negative



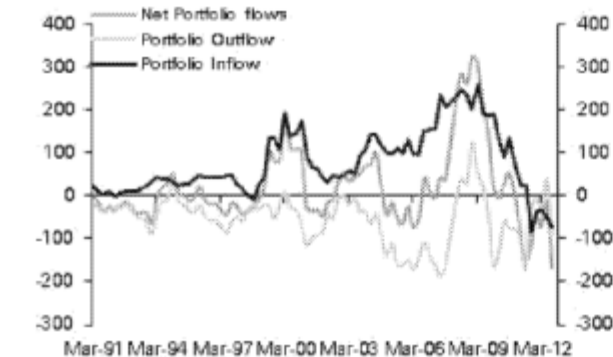
Source: DB FX Research and Haver

Figure 2: Net FDI inflows have turned course



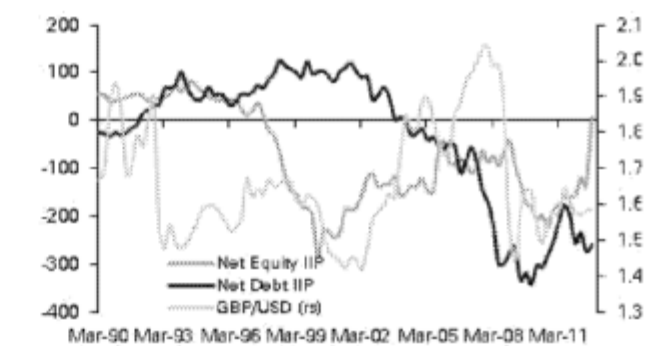
Source: DB FX Research and Haver

Figure 3: Portfolio flows remain negative



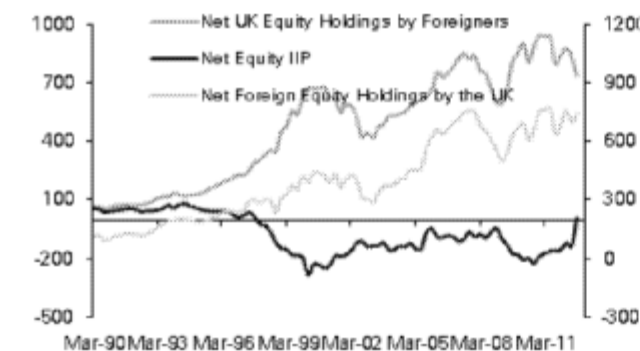
Source: DB FX Research and Haver

Figure 4: Net equity and net debt positions



Source: DB FX Research and BoE

Figure 5: Net holdings of equities



Source: DB FX Research and BoE

Figure 6: Net debt holdings



Source: DB FX Research and BoE