From: Tazia Smith [tazia.smith@db.com]
Sent: 3/19/2014 9:03:52 AM
To: jeevacation@gmail.com
CC: [redacted]; Paul Morris [redacted]; Vinit Sahni [redacted] Nav Gupta [redacted] Vahe Stepanian [redacted]
Subject: Paylocity (PCTY) Allocation
Attachments: pic21005.gif; pic01781.gif

Jeffrey - You were allocated 1,000 PCTY priced at $17. Will post you with trading color into open.

Tazia

----- Forwarded by Tazia Smith/db/dbcom on 03/19/2014 09:00 AM -----

From: Tazia Smith/db/dbcom

To:

Cc: Vahe Stepanian/db/dbcom@DBAmericas, Jay Lipman/db/dbcom@DBAMERICAS

Date: 03/18/2014 07:58 PM

Subject: *** PRICING DETAILS *** LEFT BOOKRUN IPO *** PAYLOCITY HOLDING CORP (NASDAQ: PCTY) ***

*** APPROVED FOR EXTERNAL DISTRIBUTION ***

Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 7,045,000 shares (71% primary / 29% secondary) plus 15% greenshoe (35% primary / 65% secondary)
*** upsize from 6,670,000 shares

Offer price: $17.00

Exchange: Nasdaq

Trade date: 3/18

Settlement date: 3/24

Bookrunners:

Deutsche Bank

BAML

William Blair

Co-managers:

Raymond James

JMP