**From**: Paul Morris [p[redacted]
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**To**: jeevacation@gmail.com

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**CARLYLE INVESTS IN BEATS** Beats Electronics, which has drawn in many fans of its colorful, expensive headphones, has now attracted the support of the Carlyle Group, a top private equity firm, DealBook's Michael J. de la Merced reports.

Beats, which was founded by the music impresarios Dr. Dre and Jimmy Iovine, said on Friday that it secured a minority investment from Carlyle to help finance growth. **Carlyle is paying $500 million**, according to a person briefed on the matter, valuing the music company at more than $1 billion, Mr. de la Merced reports. The firm will also take two of six seats on Beats' board. In addition, **the audio company will buy back the 25 percent stake in itself held by HTC**, the Taiwanese smartphone company.

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
[redacted]