
From: Stewart Oldfield [REDACTED]
Sent: 10/19/2017 12:07:01 PM
To: Martin Zeman [REDACTED]
Subject: Re: Call with our Muni desk - [I]

Classification: For Internal Use Only

No stress. Will call later.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
[REDACTED]
[REDACTED]

Email: [REDACTED]

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From: Martin Zeman
Sent: Thursday, October 19, 2017 08:03 AM
To: Stewart Oldfield
Subject: RE: Call with our Muni desk - [I]

I apologize Stewart, didn't realize this. I will unwind this. Let's talk when you're back.

From: Stewart Oldfield <[REDACTED]>
Date: Thursday, Oct 19, 2017, 10:51
To: Martin Zeman <[REDACTED].db.[REDACTED]>
Subject: Re: Call with our Muni desk - [I]

Classification: For Internal Use Only

Please don't have this call. Deposits are strategically important to us. Jeffrey also has a specific tax set up that makes munis less attractive. We should have discussed this first.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
[REDACTED]
[REDACTED]

Email: [REDACTED]

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